

Capital Market Segment

May 07, 2021

Circular No: MCCIL/ECM/1956/2021

All Members and Custodians,

Sub: Early Pay-in of Securities in Capital Market Segment

Members are hereby informed that both the depositories vide their circulars have informed market participants regarding change in their process in respect of early pay-in (EPI) instructions given through e-DIS facility. As per the new system of the depositories, in case of e-DIS, early pay-in of securities will be earmarked in client's accounts instead of transfer to members' early pay-in / pool account.

In view of the same, members are requested to note the following for EPI of securities marked from a client account:

- MCCIL shall receive client details like UCC, Trading Member Code and Clearing Member Code from the respective source depositories where EPI of securities is marked.
- Margin benefit shall be provided considering the client details provided by the respective depositories. Accordingly, members should not provide client allocation details to MCCIL for EPI marked in the client account.
- In case of early pay-in of securities instructions other than in e-DIS system of the depositories, members will be required to upload EPI Allocation file for getting client level early pay-in benefit as at present.
- EPI of securities received in excess of obligation through a client account shall be reversed in the source client account on T day.

As required by depositories, MCCIL shall be sharing delivery obligation at client level (including UCC, PAN, TM Code and CM Code) for all market types on the T Day itself. MCCIL shall share required details with depositories as obtained from the respective Exchanges. Therefore, members are requested to upload details like UCC, PAN etc. of clients in all systems of Exchanges / Depositories before closing of trading hours on T day, failing which depository instructions of early pay-in of securities for such clients given through eDIS facility may get rejected in depository system.

Details shared with depositories will be provided to clearing members by report as per the format in the **Annexure**.

For clarifications, members may contact Customer Service on 022-68316600 or send an email to info@mclear.in.

Metropolitan Clearing Corporation of India Limited

Regd. Office: 4th Floor, Vibgyor Towers, Opp. Trident Hotel, Plot No. C62, Bandra Kurla Complex, Bandra (East), Mumbai - 400 098

Tel: +91-22-6112 9000 • Fax: +91-22-2652 5731 • URL: www.mclear.in • Email: info@mclear.in • CIN: U67120MH2008PLC188032

For and on behalf of
Metropolitan Clearing Corporation of India Limited

Shweta Bhatt
Manager

Metropolitan Clearing Corporation of India Limited

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Annexure

Report to Clearing Members for Trading member / Client wise Obligation

A report shall be provided to clearing members informing the T day client delivery obligation shared with the depositories.

File Nomenclature: <N>_<Primary Code>_DEPO_DEL_DTLS_<DDMMYYYY>.CSV

DDMMYYYY = Trade Date

N = Segment ID as mentioned below:

C: CM Segment

F: F&O Segment

A: Auction CM, FO

Sr. No.	Field Name
1	Trade Date
2	Settlement Type
3	Settlement Number
4	CMID
5	TM CODE
6	CPCODE
7	Client Code UCC
8	Client PAN
9	Client BO ID
10	ISIN
11	Filler 1
12	Filler 2
13	Filler 3
14	Obligation (Net Sell)

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